



Republic of the Philippines
CITY COUNCIL
Quezon City
15th City Council

PR 2002-88

71st Regular Session

RESOLUTION NO. SP- **2128**, S-2003

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR FELICIANO R. BELMONTE, JR., TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE PRIVATE SECTOR FOR THE DEVELOPMENT OF THE AMORANTO SPORTS COMPLEX INTO A SPORTS AND ENTERTAINMENT COMPLEX UNDER THE BUILD-OPERATE-TRANSFER SCHEME.

Introduced by Councilors RICARDO R. DEL ROSARIO, JR., ANTONIO E. INTON, JR., RESTITUTO B. MALAÑGEN, VOLTAIRE GODOFREDO L. LIBAN III, ERIC Z. MEDINA, WILMA AMORANTO-SARINO, VINCENT P. CRISOLOGO, VICTOR V. FERRER, JR., ELIZABETH A. DELARMENTE, BERNADETTE HERRERA-DY, ROMMEL R. ABESAMIS, AIKO MELENDEZ, RAMON P. MEDALLA, ALLAN BUTCH T. FRANCISCO, MARY ANN L. SUSANO, JORGE L. BANAL, FRANZ S. PUMAREN, WENCEROM BENEDICT C. LAGUMBAY, DIORELLA MARIA SOTTO-DE LEON, DANTE M. DE GUZMAN, ALMA F. MONTILLA and XYRUS L. LANOT.

WHEREAS, Sec. 458 (2) of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, empowers the sangguniang panlungsod to generate and maximize the use of resources and revenues for the development plans, program objectives and priorities of the city as provided for under Section 18 of this Code, x x x;

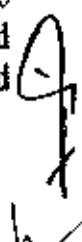
WHEREAS, the Amoranto Sports Complex, a rare and valuable resource of the Quezon City government initially intended for track and field sports, training and activities in 1966 and subsequently, as a velodrome, has fallen into obsolescence and is currently underutilized;

WHEREAS, the Amoranto Sports Complex, owing to vast area of approximately 5.8 hectares and its strategically enviable location right in the heart of Quezon City and Metro Manila, can be made more productive and responsive, if improved and developed through private sector's cooperation and initiative;



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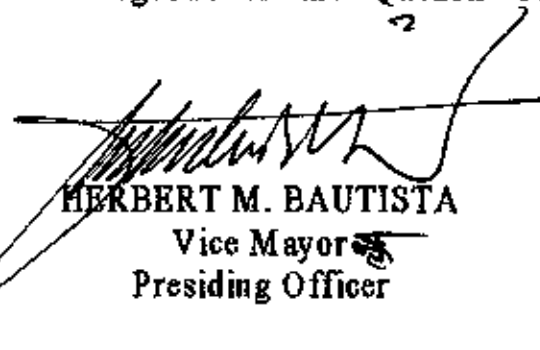
WHEREAS, maximizing the use of the Amoranto Sports Complex and revenue therefrom through its development as a sports and entertainment complex in partnership with the private sector under Republic Act No. 7718, otherwise known as the Build, Operate and Transfer (BOT) Law, is long overdue;

WHEREAS, the opportunity to maximize potentials of the Amoranto Sports Complex and substantially increase revenues to fund development plans, program objectives and priorities of the Quezon City government cannot be ignored or delayed any further.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to authorize, as it does hereby authorize, the Honorable City Mayor, Feliciano R. Belmonte, Jr., to enter into a Memorandum of Agreement with the private sector for the development of the Amoranto Sports Complex into a sports and entertainment complex under a Build-Operate-Transfer scheme as provided for by law and under such terms and conditions as may be beneficial and advantageous to the Quezon City government.

ADOPTED: July 29, 2003.



HERBERT M. BAUTISTA
Vice Mayor
Presiding Officer

ATTESTED:


EUGENIO V. JURILLA
City Council Secretary

 CERTIFICATION

This is to certify that this Resolution which was APPROVED on Second Reading on July 29, 2003, was CONFIRMED by the City Council on August 12, 2003.


EUGENIO V. JURILLA
City Council Secretary